



PRESS RELEASE

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FOR IMMEDIATE RELEASE

***ECB Announces the Promotion of
T. Olin Davis to Executive Vice President***

ENGELHARD, N.C. – A. Dwight Utz, President and CEO of ECB Bancorp, Inc. and East Carolina Bank (ECB), is pleased to announce the promotion of T. Olin Davis to Executive Vice President and Chief Credit Officer of both the Corporation and the Bank.

Mr. Davis joined ECB in 1993 as Vice President and City Executive in Manteo, NC. He was named Senior Vice President/Regional Manager in 1996 and then SVP/Credit Policy Officer in 2006. In 2007, Mr. Davis was promoted to SVP/Chief Credit Officer. He began his banking career with BB&T in 1977 and from 1987 to 1993 worked as a Commercial Loan Officer with Centura Bank.

Dwight Utz stated, “Olin is a key member of our organization’s executive management team and strategic thinking group. He has managed our credit function through one of the most difficult and challenging economic periods in our organization’s history and has done an excellent job.”

Mr. Davis holds a Bachelors of Science degree in Business Administration from the University of North Carolina at Chapel Hill. He is a 1996 graduate of the Graduate School of Banking of the South at Louisiana State University.

Mr. Davis has been active in civic affairs throughout his career and currently serves on the Board of Directors of the Dare County Boat Builders Foundation, a local philanthropic organization that provides educational scholarships for local students with

ties to the marine related and fishing industries in Dare County. He is also a member of the Manteo Rotary Club. Mr. Davis plays guitar in the praise band at Mt. Olivet UMC where he is a member.

About ECB Bancorp, Inc.

ECB Bancorp, Inc. is a bank holding company, headquartered in Engelhard, North Carolina, whose wholly-owned subsidiary, The East Carolina Bank, is a state-chartered, independent community bank insured by the FDIC. The Bank provides a full range of financial services through its 24 offices covering eastern North Carolina from Currituck to Ocean Isle Beach and Greenville to Hatteras. The Bank also provides mortgages, and insurance services through the Bank's licensed agents. The Company's common stock is listed on The Nasdaq Global Market under the symbol "ECBE". More information can be obtained by visiting ECB's web site at www.MyECB.com.

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